

In this issue

■ 40th Anniversary Of Arab Oil Embargo.....	1
■ IPCC: Climate Is Indeed Warming	3
■ Will California Get Its Tariffs Right?.....	5
■ Utility Of The Future Or Future Of The Utility?	8
■ Net Metering: Guilty As Charged.....	10
■ How Much Should Self-Generators Pay For The Grid?	12
■ What Dynamic Pricing?.....	15
■ 2013: More Solar Than Wind.....	16
■ World's Largest CSP Complete	18
■ Nuclear's Prospects: Glass Half Full Or Half Empty?.....	19
■ US Solar Lobby Upbeat On Future Prospects	21
■ How Long Before Solar Roofs Become Standard?	22
■ Book Review: <i>Evolution of Global Electricity Markets</i>	23

EEnergy Informer

November 2013
Vol. 23, No 11
ISSN: 1084-0419
<http://www.eenergyinformer.com>

Subscription prices & order form on last page
Copyright © 2013. The content of this newsletter is protected under US copyright laws. No part of this publication may be copied, reproduced or disseminated in any form without prior permission of the publisher.

40th Anniversary Of Arab Oil Embargo

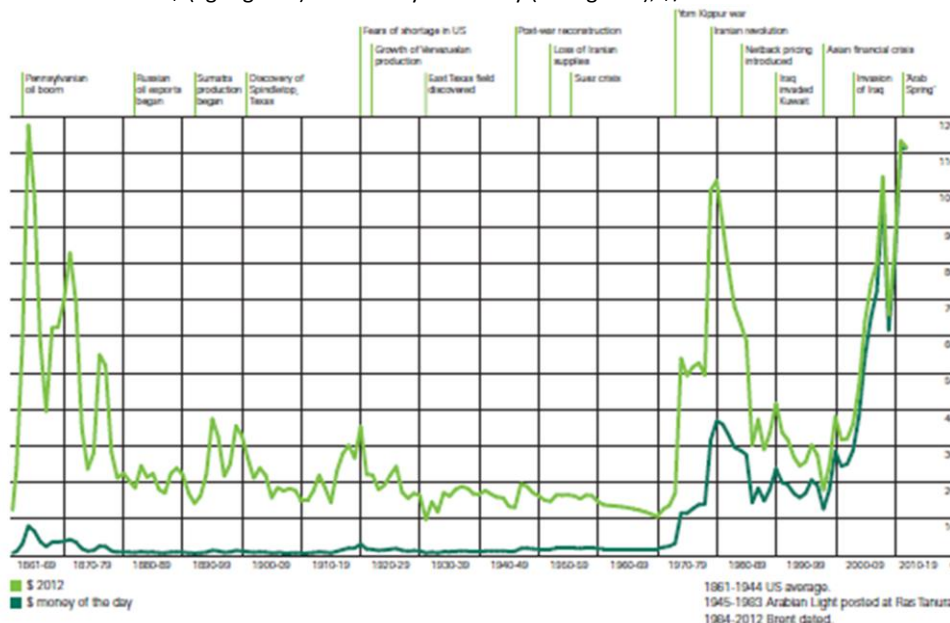
US energy independence within reach; other oil importers remain vulnerable

Many of this newsletter's subscribers are probably too young to remember the pre 1973 world, when oil was plentiful and dirt cheap, certainly by today's standards. More important, oil was a commodity, like sugar, wheat or coffee, with few geopolitical connotations. The Organization of **Petroleum Exporting Countries** (OPEC) was unknown to most and irrelevant to many. All that changed within a few months starting in mid-October 1973, and set off a quest for energy efficiency *and* energy independence in the US.

Much has changed in the following 40 years, most notably, the US virtually imports no oil from the politically volatile Middle East, while Europe and Japan remain as dependent on OPEC oil as before. In the mean time, China, India and many other countries have become heavily dependent on imported oil.

Ups and downs of oil prices

Price of oil in 2012 \$ (light green) and money of the day (dark green), \$/barrel



Source: BP's statistical review of energy, June 2013