



Competitive Electricity Markets: Design, Implementation, Performance

A Volume in the Elsevier Global Energy Policy and Economics Series

Edited By:

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Menlo Energy Economics, San Francisco, CA, USA

©February 2008, Hardback, 640 pages

ISBN: 978-0-08-047172-3

List Price: \$150/€125/£85

"Electricity liberalization continues to be one of the longest running and most interesting of multi-country microeconomic experiments. While most of these market reform initiatives are ongoing, some are mature enough to no longer be experiments, and many others have been running long enough to give rise to preliminary results. Economic analysis is well served by well-informed and detail analyses of these experiences, such as appear in this volume."

-Michael Pollitt, University of Cambridge

KEY FEATURES:

- Sequel to **Electricity Market Reform: An International Perspective** in the same series published in 2006
- Contributions from renowned scholars and practitioners on significant electricity market design and implementation issues
- Covers timely topics on the evolution of electricity market liberalization world-wide

DESCRIPTION:

After two decades, policy makers and regulators agree that electricity market reform, liberalization and privatization remains partly art. Moreover, the international experience suggests that in nearly all cases, initial market reform leads to unintended consequences or introduces new risks, which must be addressed in subsequent "reform of the reforms." This volume describes the evolution of the market reform process including a number of challenging issues such as infrastructure investment, resource adequacy, capacity and demand participation, market power, distributed generation, renewable energy and global climate change.

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